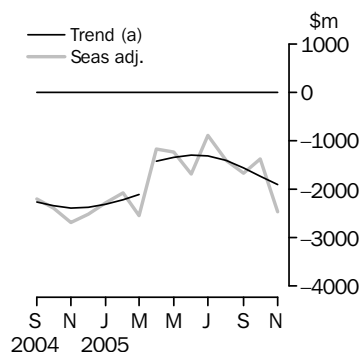


# INTERNATIONAL TRADE IN GOODS AND SERVICES

AUSTRALIA

EMBARGO: 11.30AM (CANBERRA TIME) TUES 10 JAN 2006

## Balance on goods and services



## KEY FIGURES

	September 2005 \$m	October 2005 \$m	November 2005 \$m	Oct 05 to Nov 05 % change
<b>TREND</b>				
Balance on goods & services	-1 560	-1 738	-1 903	..
Credits (exports of goods & services)	14 960	14 967	14 985	—
Debits (imports of goods & services)	16 520	16 705	16 888	1
<b>SEASONALLY ADJUSTED</b>				
Balance on goods & services	-1 677	-1 380	-2 469	..
Credits (exports of goods & services)	14 671	15 025	15 122	1
Debits (imports of goods & services)	16 348	16 405	17 591	7

.. not applicable

— nil or rounded to zero (including null cells)

## KEY POINTS

### TREND ESTIMATES

- The provisional trend estimate of the balance on goods and services was a deficit of \$1,903m in November 2005, an increase of \$165m on the revised deficit in October.
- Goods and services credits rose \$18m to \$14,985m. Goods and services debits rose \$183m (1%) to \$16,888m.

### SEASONALLY ADJUSTED ESTIMATES

- In seasonally adjusted terms, the balance on goods and services was a deficit of \$2,469m in November, an increase of \$1,089m on the revised deficit in October.
- Goods and services credits rose \$97m (1%) to \$15,122m. Non-rural and other goods rose \$173m (2%) while rural goods fell \$52m (3%). Services credits fell \$24m (1%).
- Goods and services debits rose \$1,186m (7%) to \$17,591m. Consumption goods rose \$428m (11%), intermediate and other goods rose \$357m (6%) and capital goods rose \$330m (10%). Services debits rose \$71m (2%).

### ORIGINAL ESTIMATES

- In original terms, the November balance on goods and services was a deficit of \$3,166m, an increase of \$2,050m on the deficit in October. Goods and services credits fell \$494m (3%) while goods and services debits rose \$1,556m (9%).
- In the five months to November, exports of non-rural and other goods were up \$9.9b (24%) while rural goods were down \$1.1b (10%) on the corresponding period in 2004–05.

## INQUIRIES

For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070 or Bernard Williams on Canberra (02) 6252 5540.

# NOTES

## FORTHCOMING ISSUES

ISSUE	RELEASE DATE
December 2005	3 February 2006
January 2006	3 March 2006
February 2006	3 April 2006
March 2006	5 May 2006
April 2006	31 May 2006
May 2006	4 July 2006

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## REVISIONS

Revisions were made to incorporate the latest available data relating to merchandise trade and trade in services.

In original terms, these revisions have:

- decreased the deficit on goods and services for October 2005 by \$22m
- increased the deficit for the four months to October 2005 by \$32m.

## ADDITIONAL INFORMATION ON NOVEMBER 2005 GOODS DEBITS

Due to the implementation of the imports component of the Customs Integrated Cargo System in October 2005, there may be some temporary changes to the pattern of reporting and clearing imports. This may be a contributing factor to the increase in the value of goods debits between October and November 2005.

## FEATURE ARTICLES

An article on Foreign Ownership of Equity which will update the analysis last published in the September quarter 2004 issue of *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0) will be released on 28 February 2005 in the December quarter 2005 issue of 5302.0.

The release on the ABS website of the feature article, *Australia's Exporters 2004–05*, has been delayed to enable further analysis of the data. An information paper addressing the compilation of counts of the number of exporters will be released with the February 2006 issue of this publication on 3 April 2006.

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## ABBREVIATIONS

\$b	billion (thousand million) dollars
\$m	million dollars
ABS	Australian Bureau of Statistics
APEC	Asia Pacific Economic Co-operation
ASEAN	Association of South-East Asian Nations
n.e.s.	not elsewhere specified
n.i.e.	not included elsewhere
OECD	Organisation for Economic Co-operation and Development
SAR	Special Administrative Region
SITC	Standard International Trade Classification

Dennis Trewin  
Australian Statistician

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### TABLES AVAILABLE ON AUSSTATS

Data available on the ABS web site <<http://www.abs.gov.au>> include:

- longer time series of all tables contained in this publication
- additional tables listed below:

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## ANALYSIS AND COMMENTS

### BALANCE ON GOODS AND SERVICES

The trend estimate of the balance on goods and services in November 2005 was a deficit of \$1,903m, an increase of \$165m on the deficit in October.

In seasonally adjusted terms, the balance on goods and services in November 2005 was a deficit of \$2,469m, an increase of \$1,089m on the deficit in October.

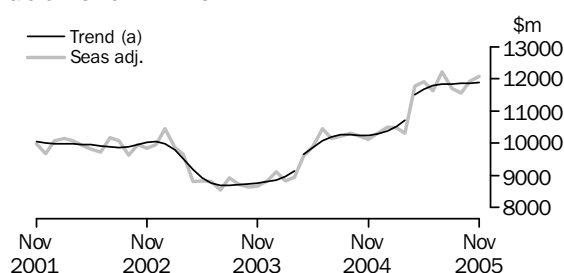
### EXPORTS OF GOODS AND SERVICES

The trend estimate of goods and services credits rose \$18m between October and November to \$14,985m.

In seasonally adjusted terms, goods and services credits rose \$97m (1%) to \$15,122m. Non-rural and other goods rose \$173m (2%), while rural goods fell \$52m (3%) and services credits fell \$24m (1%).

#### *Exports of goods*

### GOODS CREDITS



(a) Trend breaks of \$600m have been applied to April 2005 and \$300m to April 2004.

### RURAL GOODS

The trend estimate of rural goods exports fell \$17m (1%) to \$1,992m.

In seasonally adjusted terms, exports of rural goods fell \$52m (3%) to \$1,980m.

The main components contributing to this fall in the seasonally adjusted estimate were:

- Cereal grains and cereal preparations, down \$49m (13%)
- Wool and sheepskins, down \$9m (4%).

Partly offsetting these effects was meat and meat preparations, up \$8m (2%).

In original terms, exports of rural goods fell \$96m (5%) to \$2,015m.

### NON-RURAL AND OTHER GOODS

The trend estimate of non-rural and other goods exports rose \$47m to \$9,903m.

In seasonally adjusted terms, exports of non-rural and other goods rose \$173m (2%) to \$10,085m.

The main components contributing to this rise in the seasonally adjusted estimate were:

- metal ores and minerals, up \$128m (6%)
- metals (excluding non-monetary gold), up \$102m (14%)
- goods for processing, up \$76m (123%)
- other mineral fuels, up \$29m (3%)
- other non-rural, up \$24m (3%)
- transport equipment, up \$21m (5%).

## ANALYSIS AND COMMENTS *continued*

### Exports of goods *continued*

### NON-RURAL AND OTHER GOODS *continued*

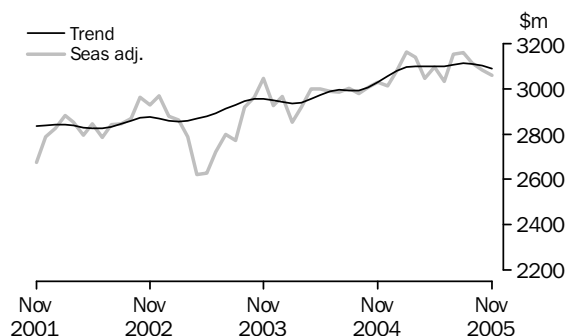
Partly offsetting these effects were:

- non-monetary gold, down \$187m (39%)
- machinery, down \$23m (3%).

In original terms, exports of non-rural and other goods fell \$351m (3%) to \$10,110m.

### Exports of services

### SERVICES CREDITS



In trend terms, services credits fell \$12m to \$3,090m.

Seasonally adjusted, services credits fell \$24m (1%) to \$3,057m.

The main movements in the seasonally adjusted components contributing to this fall were:

- travel services, down \$11m (1%)
- transportation services, down \$9m (1%).

Seasonally adjusted, tourism related services credits fell \$21m (1%) to \$1,934m.

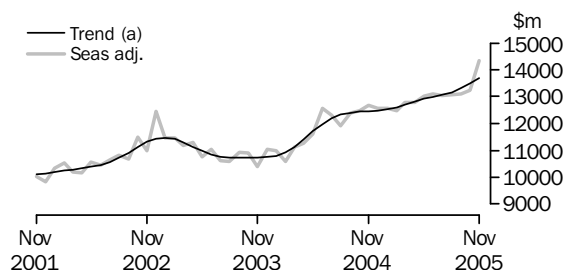
### IMPORTS OF GOODS AND SERVICES

The trend estimate of goods and services debits rose \$183m (1%) between October and November to \$16,888m.

In seasonally adjusted terms, goods and services debits rose \$1,186m (7%) to \$17,591m. Consumption goods rose \$428m (11%), intermediate and other goods rose \$357m (6%), capital goods rose \$330m (10%) and services rose \$71m (2%).

### Imports of goods

### GOODS DEBITS



(a) Trend estimates exclude abnormal imports of aircraft in December 2002.

### CONSUMPTION GOODS

The trend estimate of imports of consumption goods rose \$34m (1%) to \$4,124m.

## ANALYSIS AND COMMENTS *continued*

### *Imports of goods continued*

### CONSUMPTION GOODS *continued*

In seasonally adjusted terms, imports of consumption goods rose \$428m (11%) to \$4,333m.

All of the components contributed to this rise in the seasonally adjusted estimate with:

- consumption goods n.e.s., up \$120m (10%)
- food and beverages, up \$85m (19%)
- non-industrial transport equipment, up \$70m (6%)
- textiles, clothing and footwear, up \$60m (12%)
- household electrical items, up \$52m (17%)
- toys, books and leisure goods, up \$41m (14%).

In original terms, imports of consumption goods rose \$592m (14%) to \$4,821m.

### CAPITAL GOODS

The trend estimate of imports of capital goods rose \$84m (3%) to \$3,279m.

In seasonally adjusted terms, imports of capital goods rose \$330m (10%) to \$3,545m.

The components contributing to the rise in the seasonally adjusted estimate were:

- civil aircraft, up \$135m
- ADP equipment, up \$84m (19%)
- capital goods n.e.s., up \$71m (18%)
- telecommunications equipment, up \$49m (13%)
- machinery and industrial equipment, up \$31m (3%).

Partly offsetting these effects was industrial transport equipment n.e.s., down \$40m (8%).

In original terms, imports of capital goods rose \$525m (16%) to \$3,823m.

### INTERMEDIATE AND OTHER GOODS

The trend estimate of imports of intermediate and other goods rose \$64m (1%) to \$6,276m.

In seasonally adjusted terms, intermediate and other goods imports rose \$357m (6%) to \$6,478m.

The main components contributing to the rise in the seasonally adjusted estimate were:

- organic and inorganic chemicals, up \$178m (57%)
- goods for processing, up \$151m (109%)
- iron and steel, up \$76m (30%)
- processed industrial supplies n.e.s., up \$53m (5%).

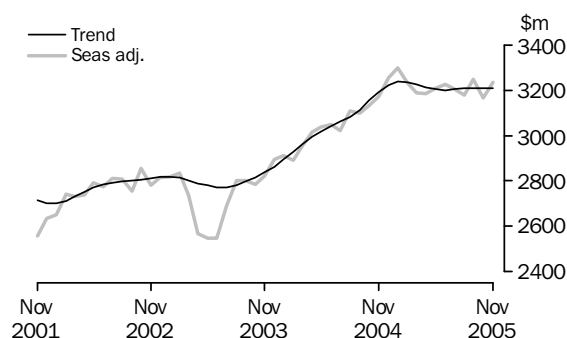
Partly offsetting these effects were:

- other merchandise goods, down \$113m (57%)
- fuels and lubricants, down \$56m (3%).

In original terms, intermediate and other goods imports rose \$552m (9%) to \$6,644m.

## Imports of services

## SERVICES DEBITS



In trend terms, services debits rose \$1m to \$3,209m.

Seasonally adjusted, services debits rose \$71m (2%) to \$3,235m.

The movements in the seasonally adjusted components contributing to this rise were:

- transportation services, up \$53m (5%)
- travel services, up \$13m (1%)
- other services, up \$5m (1%).

Seasonally adjusted, tourism related services debits rose \$42m (3%) to \$1,701m.



GOODS AND SERVICES(a), Summary: **Seasonally Adjusted and Trend Estimates**

Months	BALANCE	CREDITS					DEBITS					
	<b>On goods and services</b>	<i>Total goods and services</i>	<i>Total goods</i>	<i>Rural goods(b)</i>	<i>Non-rural and other goods(b)</i>	<i>Total services</i>	<i>Total goods and services</i>	<i>Total goods</i>	<i>Con- sumption goods</i>	<i>Capital goods</i>	<i>Inter- mediate and other goods</i>	<i>Total services</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
SEASONALLY ADJUSTED												
<b>2004</b>												
September	<b>-2 194</b>	13 304	10 325	2 295	8 030	2 979	-15 498	-12 401	-3 854	-2 932	-5 615	-3 097
October	<b>-2 395</b>	13 222	10 217	2 145	8 072	3 005	-15 617	-12 486	-3 837	-3 043	-5 606	-3 131
November	<b>-2 687</b>	13 146	10 118	2 113	8 005	3 028	-15 833	-12 662	-3 865	-3 102	-5 695	-3 171
December	<b>-2 506</b>	13 316	10 305	2 069	8 236	3 011	-15 822	-12 567	-3 838	-3 073	-5 656	-3 255
<b>2005</b>												
January	<b>-2 272</b>	13 587	10 507	2 073	8 434	3 080	-15 859	-12 559	-4 331	-2 822	-5 406	-3 300
February	<b>-2 073</b>	13 645	10 484	2 108	8 376	3 161	-15 718	-12 487	-4 113	-2 946	-5 428	-3 231
March	<b>-2 537</b>	13 457	10 318	1 960	8 358	3 139	-15 994	-12 805	-3 938	-2 911	-5 956	-3 189
April	<b>-1 171</b>	14 813	11 769	2 078	9 691	3 044	-15 984	-12 798	-3 917	-2 979	-5 902	-3 186
May	<b>-1 231</b>	14 999	11 903	2 101	9 802	3 096	-16 230	-13 023	-3 958	-3 086	-5 979	-3 207
June	<b>-1 684</b>	14 653	11 622	2 078	9 544	3 031	-16 337	-13 112	-3 999	-3 140	-5 973	-3 225
July	<b>-892</b>	15 355	12 204	2 097	10 107	3 151	-16 247	-13 042	-4 005	-2 964	-6 073	-3 205
August	<b>-1 398</b>	14 848	11 691	2 021	9 670	3 157	-16 246	-13 067	-4 082	-2 902	-6 083	-3 179
September	<b>-1 677</b>	14 671	11 558	2 001	9 557	3 113	-16 348	-13 100	-4 019	-3 006	-6 075	-3 248
October	<b>-1 380</b>	15 025	11 944	2 032	9 912	3 081	-16 405	-13 241	-3 905	-3 215	-6 121	-3 164
November	<b>-2 469</b>	15 122	12 065	1 980	10 085	3 057	-17 591	-14 356	-4 333	-3 545	-6 478	-3 235
TREND ESTIMATES												
<b>2004</b>												
September	<b>-2 264</b>	13 253	10 260	2 280	7 980	2 993	-15 517	-12 404	-3 827	-3 049	-5 528	-3 113
October	<b>-2 342</b>	13 251	10 247	2 195	8 052	3 004	-15 593	-12 439	-3 844	-3 023	-5 572	-3 154
November	<b>-2 382</b>	13 271	10 244	2 127	8 117	3 027	-15 653	-12 460	-3 882	-2 993	-5 585	-3 193
December	<b>-2 368</b>	13 342	10 286	2 084	8 202	3 056	-15 710	-12 487	-3 925	-2 970	-5 592	-3 223
<b>2005</b>												
January	<b>-2 311</b>	13 459	10 379	2 061	8 318	3 080	-15 770	-12 533	-3 962	-2 963	-5 608	-3 237
February	<b>-2 212</b>	13 618	10 523	2 051	8 472	3 095	-15 830	-12 594	-3 980	-2 957	-5 657	-3 236
March	<b>-2 102</b>	13 819	10 719	2 055	8 664	3 100	-15 921	-12 695	-3 984	-2 966	-5 745	-3 226
April(c)	<b>-1 426</b>	14 609	11 510	2 064	9 446	3 099	-16 035	-12 823	-3 984	-2 986	-5 853	-3 212
May	<b>-1 342</b>	14 780	11 682	2 069	9 613	3 098	-16 122	-12 918	-3 979	-2 996	-5 943	-3 204
June	<b>-1 298</b>	14 895	11 795	2 070	9 725	3 100	-16 193	-12 993	-3 980	-3 007	-6 006	-3 200
July	<b>-1 316</b>	14 947	11 841	2 062	9 779	3 106	-16 263	-13 059	-3 996	-3 018	-6 045	-3 204
August	<b>-1 409</b>	14 959	11 848	2 047	9 801	3 111	-16 368	-13 161	-4 024	-3 051	-6 086	-3 207
September	<b>-1 560</b>	14 960	11 851	2 027	9 824	3 109	-16 520	-13 313	-4 054	-3 114	-6 145	-3 207
October	<b>-1 738</b>	14 967	11 865	2 009	9 856	3 102	-16 705	-13 497	-4 090	-3 195	-6 212	-3 208
November	<b>-1 903</b>	14 985	11 895	1 992	9 903	3 090	-16 888	-13 679	-4 124	-3 279	-6 276	-3 209

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

(b) For all time periods, estimates for sugar, sugar preparations and honey are included in Non-rural and other goods.

(c) A trend break of \$600m has been applied to Non-rural and other goods credits in April 2005.

GOODS AND SERVICES(a), Summary: **Original**

	BALANCE	CREDITS					DEBITS					
	<i>On goods and services</i>	<i>Total goods and services</i>	<i>Total goods</i>	<i>Rural goods(b)</i>	<i>Non-rural and other goods(b)</i>	<i>Total services</i>	<i>Total goods and services</i>	<i>Total goods</i>	<i>Con- sumption goods</i>	<i>Capital goods</i>	<i>Inter- mediate and other goods</i>	<i>Total services</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
FINANCIAL YEAR												
<b>2002-03</b>	<b>-17 479</b>	149 691	115 800	25 484	90 316	33 891	-167 170	-134 278	-41 228	-31 554	-61 496	-32 892
<b>2003-04</b>	<b>-23 030</b>	144 676	109 504	24 560	84 944	35 172	-167 706	-133 026	-42 916	-32 118	-57 992	-34 680
<b>2004-05</b>	<b>-24 813</b>	164 125	127 619	25 684	101 935	36 506	-188 938	-150 872	-47 142	-35 960	-67 770	-38 066
MONTHS												
<b>2004</b>												
September	<b>-3 094</b>	13 422	10 567	2 293	8 274	2 855	-16 516	-13 121	-4 369	-3 023	-5 729	-3 395
October	<b>-2 269</b>	13 916	10 794	2 269	8 525	3 122	-16 185	-12 918	-4 188	-3 087	-5 643	-3 267
November	<b>-3 341</b>	13 233	10 115	2 137	7 978	3 118	-16 574	-13 506	-4 278	-3 373	-5 855	-3 068
December	<b>-2 118</b>	13 900	10 804	2 158	8 646	3 096	-16 018	-12 628	-3 805	-3 175	-5 648	-3 390
<b>2005</b>												
January	<b>-2 266</b>	12 380	9 319	1 720	7 599	3 061	-14 646	-11 267	-3 716	-2 413	-5 138	-3 379
February	<b>-1 449</b>	12 625	9 489	2 022	7 467	3 136	-14 074	-11 279	-3 713	-2 478	-5 088	-2 795
March	<b>-1 897</b>	13 731	10 531	2 024	8 507	3 200	-15 628	-12 595	-3 699	-2 850	-6 046	-3 033
April	<b>-1 100</b>	14 715	11 617	2 103	9 514	3 098	-15 815	-12 676	-3 881	-2 829	-5 966	-3 139
May	<b>-837</b>	15 130	12 190	2 207	9 983	2 940	-15 967	-12 921	-3 680	-3 199	-6 042	-3 046
June	<b>-1 901</b>	14 509	11 651	2 072	9 579	2 858	-16 410	-13 154	-3 882	-3 347	-5 925	-3 256
July	<b>-777</b>	15 534	12 371	2 090	10 281	3 163	-16 311	-12 919	-4 022	-2 961	-5 936	-3 392
August	<b>-1 995</b>	15 190	11 995	2 035	9 960	3 195	-17 185	-13 986	-4 490	-3 161	-6 335	-3 199
September	<b>-2 633</b>	14 790	11 808	2 035	9 773	2 982	-17 423	-13 843	-4 543	-3 070	-6 230	-3 580
October	<b>-1 116</b>	15 769	12 572	2 111	10 461	3 197	-16 885	-13 619	-4 229	-3 298	-6 092	-3 266
November	<b>-3 166</b>	15 275	12 125	2 015	10 110	3 150	-18 441	-15 288	-4 821	-3 823	-6 644	-3 153
FINANCIAL YEAR TO DATE												
<b>5 months ended November</b>												
2004	<b>-13 245</b>	67 135	52 018	11 378	40 640	15 117	-80 380	-64 352	-20 766	-15 669	-27 917	-16 028
2005	<b>-9 687</b>	76 558	60 871	10 286	50 585	15 687	-86 245	-69 655	-22 105	-16 313	-31 237	-16 590

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

(b) For all time periods, estimates for sugar, sugar preparations and honey are included in Non-rural and other goods.

							5 MONTHS ENDED NOVEMBER		Change
	2002-03	2003-04	2004-05	Sep 2005	Oct 2005	Nov 2005	2004	2005	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	%
<b>Total goods credits</b>	<b>115 800</b>	<b>109 504</b>	<b>127 619</b>	<b>11 808</b>	<b>12 572</b>	<b>12 125</b>	<b>52 018</b>	<b>60 871</b>	<b>17.0</b>
<i>Rural goods</i>	25 484	24 560	25 684	2 035	2 111	2 015	11 378	10 286	-9.6
Meat and meat preparations	5 655	5 758	6 937	521	580	604	2 933	2 856	-2.6
Cereal grains and cereal preparations	4 487	5 094	5 159	326	374	289	2 485	1 674	-32.6
Wool and sheepskins	3 545	2 778	2 838	212	229	225	1 206	1 034	-14.3
Other rural(a)	11 797	10 930	10 750	976	928	897	4 754	4 722	-0.7
<i>Non-rural goods</i>	81 624	76 970	94 083	9 146	9 822	9 551	37 508	47 369	26.3
Metal ores and minerals	14 523	14 888	19 841	1 843	2 369	2 186	7 457	10 544	41.4
Coal, coke and briquettes	11 987	11 001	17 236	2 041	2 244	2 008	6 290	10 284	63.5
Other mineral fuels	11 049	8 766	11 151	1 059	971	1 121	4 671	5 638	20.7
Metals (excl. non-monetary gold)	8 711	7 759	8 669	748	703	871	3 578	3 811	6.5
Machinery	7 362	6 839	7 488	681	708	659	3 154	3 442	9.1
Transport equipment	6 273	5 155	4 943	490	481	469	2 011	2 348	16.8
Other manufactures	13 485	13 276	14 043	1 258	1 305	1 283	5 913	6 389	8.1
Other non-rural ( incl. sugar and beverages)	8 234	9 286	10 712	1 026	1 041	954	4 434	4 913	10.8
<i>Other goods</i>	8 692	7 974	7 852	627	639	559	3 132	3 216	2.7
Goods for processing	2 037	1 289	955	77	34	149	295	337	14.2
Repairs on goods	60	75	67	7	5	5	20	31	55.0
Goods procured in ports by carriers	877	771	1 072	115	117	109	448	569	27.0
Non-monetary gold	5 718	5 839	5 758	428	483	296	2 369	2 279	-3.8

(a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

## GOODS DEBITS(a): Original

							5 MONTHS ENDED NOVEMBER		Change
	2002-03	2003-04	2004-05	Sep 2005	Oct 2005	Nov 2005	2004	2005	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	%
<b>Total goods debits</b>	<b>-134 278</b>	<b>-133 026</b>	<b>-150 872</b>	<b>-13 843</b>	<b>-13 619</b>	<b>-15 288</b>	<b>-64 352</b>	<b>-69 655</b>	<b>8.2</b>
<i>Consumption goods</i>	-41 228	-42 916	-47 142	-4 543	-4 229	-4 821	-20 766	-22 105	6.4
Food and beverages, mainly for consumption	-5 067	-5 167	-5 767	-544	-516	-613	-2 477	-2 648	6.9
Household electrical items	-3 657	-3 793	-4 021	-400	-369	-472	-1 991	-1 929	-3.1
Non-industrial transport equipment	-11 302	-12 326	-13 005	-1 212	-1 075	-1 198	-5 166	-5 805	12.4
Textiles, clothing and footwear	-5 237	-5 078	-5 812	-553	-495	-561	-2 590	-2 712	4.7
Toys, books and leisure goods	-3 740	-3 593	-3 740	-428	-402	-426	-1 866	-1 957	4.9
Consumption goods n.e.s.	-12 225	-12 959	-14 797	-1 406	-1 372	-1 551	-6 676	-7 054	5.7
<i>Capital goods</i>	-31 554	-32 118	-35 960	-3 070	-3 298	-3 823	-15 669	-16 313	4.1
Machinery and industrial equipment	-11 007	-11 064	-13 406	-1 154	-1 088	-1 284	-5 737	-5 999	4.6
ADP equipment	-4 908	-5 138	-5 761	-503	-445	-509	-2 318	-2 441	5.3
Telecommunications equipment	-3 619	-4 105	-4 567	-436	-421	-506	-2 091	-2 123	1.5
Civil aircraft	-3 887	-3 061	-2 496	-171	-398	-533	-1 365	-1 281	-6.2
Industrial transport equipment n.e.s.	-3 881	-4 144	-4 977	-403	-530	-477	-2 106	-2 327	10.5
Capital goods n.e.s.	-4 252	-4 606	-4 753	-403	-416	-514	-2 052	-2 142	4.4
<i>Intermediate and other merchandise goods</i>	-55 863	-52 866	-62 636	-5 757	-5 774	-6 197	-25 720	-28 938	12.5
Food and beverages, mainly for industry	-736	-625	-659	-56	-49	-65	-274	-281	2.6
Primary industrial supplies n.e.s.	-1 220	-1 079	-1 052	-121	-75	-89	-432	-458	6.0
Fuels and lubricants	-10 393	-9 917	-14 722	-1 461	-1 665	-1 609	-5 815	-7 622	31.1
Parts for transport equipment	-7 258	-6 548	-7 008	-628	-596	-664	-2 926	-3 068	4.9
Parts for ADP equipment	-2 011	-1 812	-1 787	-145	-144	-146	-770	-735	-4.5
Other parts for capital goods	-8 605	-8 553	-9 489	-862	-835	-917	-4 100	-4 276	4.3
Organic and inorganic chemicals	-3 089	-3 048	-3 622	-292	-300	-411	-1 389	-1 670	20.2
Paper and paperboard	-2 326	-2 242	-2 313	-222	-206	-217	-1 029	-1 021	-0.8
Textile yarn and fabrics	-1 839	-1 576	-1 453	-115	-106	-126	-682	-583	-14.5
Iron and steel	-1 960	-2 026	-3 008	-274	-244	-313	-1 044	-1 460	39.8
Plastics	-2 478	-2 177	-2 428	-213	-203	-237	-1 022	-1 051	2.8
Processed industrial supplies n.e.s.	-12 238	-12 029	-14 041	-1 286	-1 153	-1 318	-5 773	-6 212	7.6
Other merchandise goods	-1 710	-1 234	-1 054	-82	-198	-85	-464	-501	8.0
<i>Other goods</i>	-5 633	-5 126	-5 134	-473	-318	-447	-2 197	-2 299	4.6
Goods for processing	-3 958	-3 369	-3 030	-263	-139	-290	-1 264	-1 373	8.6
Repairs on goods	-251	-219	-182	-10	-13	-17	-61	-65	6.6
Goods procured in ports by carriers	-878	-802	-1 049	-91	-97	-97	-430	-465	8.1
Non-monetary gold	-546	-736	-873	-109	-69	-43	-442	-396	-10.4

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

## GOODS CREDITS: Seasonally Adjusted

	Feb 2005	Mar 2005	Apr 2005	May 2005	Jun 2005	Jul 2005	Aug 2005	Sep 2005	Oct 2005	Nov 2005
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>Total goods credits</b>	<b>10 484</b>	<b>10 318</b>	<b>11 769</b>	<b>11 903</b>	<b>11 622</b>	<b>12 204</b>	<b>11 691</b>	<b>11 558</b>	<b>11 944</b>	<b>12 065</b>
<i>Rural goods</i>	2 108	1 960	2 078	2 101	2 078	2 097	2 021	2 001	2 032	1 980
Meat and meat preparations	585	570	612	613	596	601	552	515	528	536
Cereal grains and cereal preparations	407	360	343	321	309	351	382	340	374	325
Wool and sheepskins	229	205	235	277	254	236	187	203	202	193
Other rural(a)	887	825	888	890	919	909	900	943	928	926
<i>Non-rural goods</i>	7 799	7 796	9 074	8 921	8 957	9 401	8 927	8 941	9 254	9 542
Metal ores and minerals	1 469	1 711	2 048	2 071	1 948	2 120	1 953	1 993	2 101	2 229
Coal, coke and briquettes	1 436	1 308	1 869	1 851	1 945	2 000	1 961	2 032	2 091	2 107
Other mineral fuels	944	986	1 081	1 083	1 033	1 214	1 034	925	1 053	1 082
Metals (excl. non-monetary gold)	714	683	864	680	705	752	747	761	731	833
Machinery	645	619	645	656	637	631	684	652	675	652
Transport equipment	386	427	475	450	464	453	470	477	436	457
Other manufactures	1 186	1 135	1 262	1 207	1 222	1 240	1 235	1 164	1 243	1 234
Other non-rural (incl. sugar and beverages)	1 019	927	830	923	1 003	991	843	937	924	948
<i>Other goods</i>	577	562	617	881	587	706	743	616	658	543
Goods for processing(b)	50	90	66	99	116	84	57	73	62	138
Repairs on goods(c)	7	6	14	4	5	5	9	7	5	5
Goods procured in ports by carriers	67	89	98	114	117	109	113	108	108	104
Non-monetary gold(d)	453	377	439	664	349	508	564	428	483	296

(a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

(b) In using these seasonally adjusted series, care should be exercised because of the difficulties associated with reliably estimating the seasonal pattern.

(c) This component is not seasonally adjusted.

(d) From October 1995, this component is not seasonally adjusted.

## GOODS DEBITS(a): Seasonally Adjusted

	Feb 2005	Mar 2005	Apr 2005	May 2005	Jun 2005	Jul 2005	Aug 2005	Sep 2005	Oct 2005	Nov 2005
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>Total goods debits</b>	<b>-12 487</b>	<b>-12 805</b>	<b>-12 798</b>	<b>-13 023</b>	<b>-13 112</b>	<b>-13 042</b>	<b>-13 067</b>	<b>-13 100</b>	<b>-13 241</b>	<b>-14 356</b>
<i>Consumption goods</i>	-4 113	-3 938	-3 917	-3 958	-3 999	-4 005	-4 082	-4 019	-3 905	-4 333
Food and beverages, mainly for consumption	-486	-479	-512	-482	-502	-487	-509	-511	-458	-543
Household electrical items	-346	-308	-327	-324	-301	-326	-329	-346	-306	-358
Non-industrial transport equipment	-1 133	-1 103	-1 152	-1 082	-1 133	-1 104	-1 160	-1 093	-1 089	-1 159
Textiles, clothing and footwear	-522	-445	-484	-487	-482	-490	-483	-497	-500	-560
Toys, books and leisure goods	-324	-299	-303	-328	-308	-323	-331	-338	-301	-342
Consumption goods n.e.s.	-1 302	-1 304	-1 139	-1 255	-1 273	-1 275	-1 270	-1 234	-1 251	-1 371
<i>Capital goods</i>	-2 946	-2 911	-2 979	-3 086	-3 140	-2 964	-2 902	-3 006	-3 215	-3 545
Machinery and industrial equipment	-1 214	-1 139	-1 179	-1 216	-1 133	-1 174	-1 119	-1 102	-1 068	-1 099
ADP equipment	-478	-480	-499	-516	-486	-506	-489	-487	-454	-538
Telecommunications equipment	-406	-362	-368	-335	-346	-355	-385	-432	-388	-437
Civil aircraft(b)	-47	-137	-108	-196	-350	-97	-82	-171	-398	-533
Industrial transport equipment n.e.s.	-395	-396	-412	-434	-391	-443	-447	-426	-508	-468
Capital goods n.e.s.	-406	-397	-413	-389	-434	-389	-380	-388	-399	-470
<i>Intermediate and other merchandise goods</i>	-5 091	-5 498	-5 506	-5 525	-5 493	-5 656	-5 441	-5 598	-5 803	-6 030
Food and beverages, mainly for industry	-56	-49	-55	-58	-56	-57	-50	-55	-55	-66
Primary industrial supplies n.e.s.(c)	-86	-86	-86	-97	-94	-81	-91	-97	-85	-86
Fuels and lubricants(b)	-988	-1 394	-1 362	-1 457	-1 456	-1 520	-1 367	-1 461	-1 665	-1 609
Parts for transport equipment	-606	-609	-648	-603	-580	-566	-572	-607	-582	-608
Parts for ADP equipment	-140	-144	-149	-155	-145	-145	-141	-144	-150	-142
Other parts for capital goods	-797	-830	-790	-787	-792	-797	-784	-832	-831	-851
Organic and inorganic chemicals(c)	-331	-331	-314	-322	-250	-358	-354	-296	-312	-490
Paper and paperboard	-190	-196	-188	-189	-194	-182	-189	-196	-190	-202
Textile yarn and fabrics	-120	-120	-106	-109	-110	-108	-107	-108	-107	-120
Iron and steel	-300	-282	-295	-310	-284	-295	-314	-272	-252	-328
Plastics	-216	-200	-203	-188	-198	-202	-200	-207	-202	-216
Processed industrial supplies n.e.s.	-1 197	-1 189	-1 156	-1 153	-1 267	-1 277	-1 204	-1 241	-1 174	-1 227
Other merchandise goods(b)	-64	-68	-154	-97	-67	-68	-68	-82	-198	-85
<i>Other goods</i>	-337	-458	-396	-454	-480	-417	-642	-477	-318	-448
Goods for processing(b)	-168	-296	-257	-303	-308	-294	-387	-263	-139	-290
Repairs on goods(c)	-20	-13	-11	-14	-29	-10	-13	-14	-13	-18
Goods procured in ports by carriers(b)	-88	-88	-90	-90	-90	-90	-90	-91	-97	-97
Non-monetary gold(d)	-61	-61	-38	-47	-53	-23	-152	-109	-69	-43

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

(b) These components are not seasonally adjusted.

(c) In using these seasonally adjusted series, care should be exercised because of the difficulties associated with reliably estimating the seasonal pattern.

(d) From October 1995, this component is not seasonally adjusted.

## GOODS CREDITS: Trend Estimates

	Feb 2005	Mar 2005	Apr 2005(a)	May 2005	Jun 2005	Jul 2005	Aug 2005	Sep 2005	Oct 2005	Nov 2005
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>Total goods credits</b>	<b>10 523</b>	<b>10 719</b>	<b>11 510</b>	<b>11 682</b>	<b>11 795</b>	<b>11 841</b>	<b>11 848</b>	<b>11 851</b>	<b>11 865</b>	<b>11 895</b>
<i>Rural goods</i>	2 051	2 055	2 064	2 069	2 070	2 062	2 047	2 027	2 009	1 992
Meat and meat preparations	584	594	601	601	593	579	561	544	530	520
Cereal grains and cereal preparations	388	365	347	336	336	342	349	353	355	354
Wool and sheepskins	224	233	241	243	240	230	218	206	196	187
Other rural(b)	855	863	875	889	901	911	919	924	928	931
<i>Non-rural goods</i>	7 823	8 013	8 784	8 932	9 028	9 080	9 120	9 170	9 229	9 309
Metal ores and minerals	1 615	1 669	1 978	2 010	2 025	2 030	2 037	2 058	2 088	2 123
Coal, coke and briquettes	1 370	1 420	1 799	1 861	1 918	1 966	2 006	2 040	2 069	2 097
Other mineral fuels	946	992	1 043	1 077	1 085	1 075	1 059	1 045	1 036	1 032
Metals (excl. non-monetary gold)	726	733	738	737	736	738	744	756	768	790
Machinery	636	638	639	642	647	652	657	660	663	664
Transport equipment	410	428	444	456	463	464	462	460	457	456
Other manufactures	1 185	1 196	1 207	1 216	1 222	1 223	1 222	1 220	1 219	1 223
Other non-rural ( incl. sugar and beverages)	935	937	936	933	932	932	933	931	929	924
<i>Other goods</i>	649	651	662	681	697	699	681	654	627	594
Goods for processing	74	82	87	88	86	83	81	81	85	90
Repairs on goods	7	7	7	7	7	7	6	6	6	6
Goods procured in ports by carriers	83	89	97	105	111	113	112	110	108	106
Non-monetary gold	485	473	471	481	493	496	482	457	428	392

(a) A trend break of \$600m has been applied to Metal ores and minerals; and Coal, coke and briquettes in April 2005.

(b) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

## GOODS DEBITS(a): Trend Estimates

	Feb 2005	Mar 2005	Apr 2005	May 2005	Jun 2005	Jul 2005	Aug 2005	Sep 2005	Oct 2005	Nov 2005
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>Total goods debits</b>	<b>-12 594</b>	<b>-12 695</b>	<b>-12 823</b>	<b>-12 918</b>	<b>-12 993</b>	<b>-13 059</b>	<b>-13 161</b>	<b>-13 313</b>	<b>-13 497</b>	<b>-13 679</b>
<i>Consumption goods</i>	-3 980	-3 984	-3 984	-3 979	-3 980	-3 996	-4 024	-4 054	-4 090	-4 124
Food and beverages, mainly for consumption	-486	-490	-493	-495	-496	-496	-498	-500	-503	-508
Household electrical items	-329	-324	-320	-318	-319	-322	-326	-330	-335	-339
Non-industrial transport equipment	-1 110	-1 119	-1 123	-1 122	-1 120	-1 118	-1 118	-1 119	-1 121	-1 126
Textiles, clothing and footwear	-493	-490	-486	-482	-480	-485	-494	-503	-513	-525
Toys, books and leisure goods	-311	-310	-311	-314	-318	-322	-324	-326	-328	-328
Consumption goods n.e.s.	-1 251	-1 251	-1 251	-1 248	-1 247	-1 253	-1 264	-1 276	-1 290	-1 298
<i>Capital goods</i>	-2 957	-2 966	-2 986	-2 996	-3 007	-3 018	-3 051	-3 114	-3 195	-3 279
Machinery and industrial equipment	-1 150	-1 168	-1 179	-1 177	-1 166	-1 147	-1 127	-1 109	-1 092	-1 079
ADP equipment	-481	-488	-495	-498	-498	-494	-491	-491	-492	-495
Telecommunications equipment	-387	-376	-363	-354	-355	-366	-382	-398	-413	-426
Civil aircraft	-126	-120	-134	-152	-168	-183	-210	-258	-319	-379
Industrial transport equipment n.e.s.	-414	-411	-410	-412	-420	-431	-443	-455	-467	-477
Capital goods n.e.s.	-399	-403	-405	-403	-400	-397	-398	-403	-412	-423
<i>Intermediate and other merchandise goods</i>	-5 263	-5 344	-5 429	-5 492	-5 531	-5 560	-5 606	-5 677	-5 762	-5 846
Food and beverages, mainly for industry	-54	-54	-55	-55	-55	-55	-55	-56	-57	-59
Primary industrial supplies n.e.s.	-89	-90	-90	-90	-90	-90	-90	-89	-89	-87
Fuels and lubricants	-1 190	-1 249	-1 327	-1 399	-1 448	-1 471	-1 489	-1 519	-1 555	-1 585
Parts for transport equipment	-606	-613	-612	-604	-593	-585	-583	-585	-589	-596
Parts for ADP equipment	-145	-146	-147	-147	-147	-146	-145	-144	-144	-144
Other parts for capital goods	-796	-797	-796	-794	-794	-797	-806	-817	-829	-840
Organic and inorganic chemicals	-315	-316	-316	-313	-310	-314	-327	-346	-368	-391
Paper and paperboard	-195	-193	-191	-189	-189	-189	-190	-192	-194	-196
Textile yarn and fabrics	-119	-116	-113	-110	-108	-108	-108	-109	-111	-112
Iron and steel	-279	-290	-297	-299	-297	-293	-290	-289	-289	-290
Plastics	-209	-205	-201	-198	-197	-199	-202	-205	-207	-210
Processed industrial supplies n.e.s.	-1 185	-1 187	-1 194	-1 205	-1 217	-1 227	-1 230	-1 226	-1 221	-1 214
Other merchandise goods	-81	-88	-90	-89	-86	-86	-91	-100	-109	-122
<i>Other goods</i>	-394	-401	-424	-451	-475	-485	-480	-468	-450	-430
Goods for processing	-225	-244	-273	-297	-309	-306	-292	-274	-257	-240
Repairs on goods	-16	-16	-16	-16	-16	-16	-15	-15	-14	-14
Goods procured in ports by carriers	-88	-89	-89	-89	-90	-90	-91	-93	-94	-96
Non-monetary gold	-65	-52	-46	-49	-60	-73	-82	-86	-85	-80

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.



SERVICES (a)(b), Summary: **Original**

							5 MONTHS ENDED NOVEMBER .....		
	2002-03	2003-04	2004-05	Sep 2005	Oct 2005	Nov 2005	2004	2005	Change
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	%
<b>Services credits</b>	<b>33 891</b>	<b>35 172</b>	<b>36 506</b>	<b>2 982</b>	<b>3 197</b>	<b>3 150</b>	<b>15 117</b>	<b>15 687</b>	<b>3.8</b>
<i>Transportation services</i>	7 458	7 602	8 082	660	683	684	3 351	3 427	2.3
Freight	920	830	776	55	55	55	346	271	-21.7
Passenger and other	6 538	6 772	7 306	605	628	629	3 005	3 156	5.0
<i>Travel services</i>	16 850	18 300	19 067	1 551	1 700	1 646	7 889	8 294	5.1
<i>Other services</i>	9 583	9 270	9 357	771	814	820	3 877	3 966	2.3
<b>Services debits</b>	<b>-32 892</b>	<b>-34 680</b>	<b>-38 066</b>	<b>-3 580</b>	<b>-3 266</b>	<b>-3 153</b>	<b>-16 028</b>	<b>-16 590</b>	<b>3.5</b>
<i>Transportation services</i>	-10 960	-11 634	-13 232	-1 220	-1 082	-1 156	-5 579	-5 718	2.5
Freight	-5 808	-6 056	-7 500	-656	-631	-722	-3 172	-3 250	2.5
Passenger and other	-5 152	-5 578	-5 732	-564	-451	-434	-2 407	-2 468	2.5
<i>Travel services</i>	-11 013	-12 581	-14 620	-1 519	-1 319	-1 133	-6 208	-6 650	7.1
<i>Other services</i>	-10 919	-10 465	-10 214	-841	-865	-864	-4 241	-4 222	-0.4
<b>Memorandum items:</b>									
Tourism related service credits(c)	20 901	22 273	23 214	1 874	2 043	1 990	9 613	10 034	4.4
Tourism related service debits(c)	-15 692	-17 703	-19 836	-2 048	-1 738	-1 535	-8 402	-8 949	6.5

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

(b) For more detailed trade in services by commodity, see table 11.

(c) For a more detailed explanation of tourism related services, see paragraphs 15 and 16 of the Explanatory Notes.

## SERVICES(a), Summary: Seasonally Adjusted and Trend Estimates

	Feb 2005	Mar 2005	Apr 2005	May 2005	Jun 2005	Jul 2005	Aug 2005	Sep 2005	Oct 2005	Nov 2005
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m

## SEASONALLY ADJUSTED

<b>Services credits</b>	<b>3 161</b>	<b>3 139</b>	<b>3 044</b>	<b>3 096</b>	<b>3 031</b>	<b>3 151</b>	<b>3 157</b>	<b>3 113</b>	<b>3 081</b>	<b>3 057</b>
Transportation services	669	684	692	675	681	687	704	682	677	668
Freight	64	63	61	59	58	55	53	55	53	54
Passenger and other	605	621	631	616	623	632	651	627	624	614
Travel services	1 696	1 656	1 587	1 636	1 567	1 662	1 655	1 647	1 616	1 605
Other services(b)	796	799	765	785	783	802	798	784	788	784
<b>Services debits</b>	<b>-3 231</b>	<b>-3 189</b>	<b>-3 186</b>	<b>-3 207</b>	<b>-3 225</b>	<b>-3 205</b>	<b>-3 179</b>	<b>-3 248</b>	<b>-3 164</b>	<b>-3 235</b>
Transportation services	-1 140	-1 072	-1 110	-1 093	-1 088	-1 105	-1 077	-1 101	-1 092	-1 145
Freight	-645	-593	-619	-610	-614	-625	-602	-606	-622	-669
Passenger and other	-495	-479	-491	-483	-474	-480	-475	-495	-470	-476
Travel services	-1 214	-1 243	-1 209	-1 245	-1 280	-1 253	-1 262	-1 303	-1 254	-1 267
Other services(b)	-877	-874	-867	-869	-857	-847	-840	-844	-818	-823
<b>Memorandum items:</b>										
Tourism related service credits(c)	2 006	2 006	1 963	1 980	1 933	2 022	2 021	1 993	1 955	1 934
Tourism related service debits(c)	-1 661	-1 678	-1 686	-1 671	-1 710	-1 694	-1 683	-1 791	-1 659	-1 701

## TREND ESTIMATES

<b>Services credits</b>	<b>3 095</b>	<b>3 100</b>	<b>3 099</b>	<b>3 098</b>	<b>3 100</b>	<b>3 106</b>	<b>3 111</b>	<b>3 109</b>	<b>3 102</b>	<b>3 090</b>
Transportation services	678	680	682	684	686	688	687	684	680	678
Freight	63	62	61	59	57	56	55	54	53	53
Passenger and other	615	618	621	625	629	632	632	630	627	625
Travel services	1 627	1 633	1 632	1 628	1 626	1 628	1 633	1 634	1 632	1 625
Other services	790	787	785	786	788	790	791	791	790	787
<b>Services debits</b>	<b>-3 236</b>	<b>-3 226</b>	<b>-3 212</b>	<b>-3 204</b>	<b>-3 200</b>	<b>-3 204</b>	<b>-3 207</b>	<b>-3 207</b>	<b>-3 208</b>	<b>-3 209</b>
Transportation services	-1 136	-1 121	-1 105	-1 093	-1 088	-1 090	-1 095	-1 100	-1 106	-1 115
Freight	-648	-634	-621	-611	-607	-610	-615	-621	-628	-637
Passenger and other	-488	-487	-484	-482	-481	-480	-480	-479	-478	-478
Travel services	-1 236	-1 234	-1 236	-1 244	-1 254	-1 264	-1 270	-1 272	-1 274	-1 272
Other services	-864	-871	-871	-867	-858	-850	-842	-835	-828	-822
<b>Memorandum items:</b>										
Tourism related service credits(c)	1 967	1 978	1 983	1 986	1 988	1 988	1 988	1 983	1 974	1 963
Tourism related service debits(c)	-1 685	-1 681	-1 680	-1 685	-1 695	-1 703	-1 708	-1 710	-1 710	-1 708

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

(b) In using these seasonally adjusted series, care should be exercised because of the difficulties associated with reliably estimating the seasonal pattern.

(c) For a more detailed explanation of tourism related services, see paragraphs 15 and 16 of the Explanatory Notes.

	CREDITS				DEBITS			
	Dec Qtr	Mar Qtr	Jun Qtr	Sep Qtr	Dec Qtr	Mar Qtr	Jun Qtr	Sep Qtr
	2004	2005	2005	2005	2004	2005	2005	2005
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>Services</b>	<b>9 336</b>	<b>9 397</b>	<b>8 896</b>	<b>9 340</b>	<b>-9 725</b>	<b>-9 207</b>	<b>-9 441</b>	<b>-10 171</b>
Transportation services	2 100	2 067	1 937	2 060	-3 433	-3 144	-3 311	-3 480
Passenger(c)	1 896	1 884	1 758	1 899	-1 190	-1 090	-1 283	-1 394
Freight	204	183	179	161	-2 020	-1 820	-1 826	-1 897
Other(c)	np	np	np	np	-223	-234	-202	-189
Travel services	4 763	5 060	4 571	4 948	-3 697	-3 523	-3 573	-4 198
Business	301	338	350	375	-526	-567	-578	-584
Personal	4 462	4 722	4 221	4 573	-3 171	-2 956	-2 995	-3 614
Education-related	1 500	1 710	1 870	2 019	-152	-172	-144	-254
Other	2 962	3 012	2 351	2 554	-3 019	-2 784	-2 851	-3 360
Communication services(d)	188	193	182	191	-176	-160	-172	-171
Construction services	20	16	27	26	—	—	—	—
Insurance services	171	171	171	176	-218	-218	-218	-225
Financial services	251	251	251	251	-146	-146	-146	-150
Computer and information services	320	270	270	275	-286	-241	-250	-257
Royalties and license fees	183	138	176	147	-535	-498	-489	-540
Other business services	1 028	888	987	949	-828	-788	-870	-781
Merchanting and other trade-related	182	145	169	149	-58	-58	-45	-53
Operational leasing	4	4	6	8	-178	-169	-165	-166
Miscellaneous business, professional and technical	842	739	812	792	-592	-561	-660	-562
Legal, accounting, management consulting and public relations	113	114	138	132	-79	-65	-96	-81
Advertising, market research and public opinion polling	30	26	26	21	-27	-38	-68	-32
Research and development	104	81	98	94	-41	-34	-49	-37
Architectural, engineering and other technical services	119	151	151	149	-91	-108	-94	-107
Agriculture, mining and on-site processing	30	27	33	38	-23	-14	-28	-28
Services between affiliated enterprises n.i.e.	341	239	272	263	-250	-220	-231	-188
Other	105	101	94	95	-81	-82	-94	-89
Personal, cultural, and recreational services	105	123	95	103	-216	-306	-199	-187
Audiovisual and related services	27	44	17	24	-160	-225	-164	-152
Personal, cultural and recreational services	78	79	78	79	-56	-81	-35	-35
Government services n.i.e.	207	220	229	214	-190	-183	-213	-182
<b>Memorandum items:</b>								
Tourism related services(e)	5 868	6 161	5 499	6 001	-4 981	-4 714	-4 931	-5 676

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

(b) For more information see paragraphs 13 and 14 of the Explanatory Notes.

(c) Passenger transportation credits include other transportation services credits.

(d) Communications services includes other services n.i.e..

(e) For a more detailed explanation of tourism related services, see paragraphs 15 and 16 of the Explanatory Notes.

					5 MONTHS ENDED NOVEMBER .....		
		Sep 2005	Oct 2005	Nov 2005	Per cent of total merchandise exports(a)	2004	2005
		\$m	\$m	\$m	%	\$m	\$m
MAJOR COMMODITIES							
011	Meat of bovine animals	350	386	405	3.4	2 148	1 951
041	Wheat	245	287	214	1.8	1 702	1 253
268	Wool and other animal hair	196	204	200	1.7	1 066	926
281	Iron ore and concentrates	948	1 094	1 128	9.4	2 857	5 215
285	Aluminium ore and concentrates	361	456	384	3.2	1 772	1 989
321	Coal, not agglomerated	2 038	2 239	2 008	16.7	6 271	10 275
333	Crude petroleum oils	551	484	559	4.6	2 455	2 853
334	Refined petroleum oils	268	227	261	2.2	989	1 277
343	Natural gas	249	302	328	2.7	1 262	1 601
684	Aluminium	425	324	372	3.1	1 724	1 814
781	Passenger motor vehicles	295	302	305	2.5	1 125	1 458
971	Gold, non-monetary	407	474	284	2.4	2 323	2 231

## SECTION AND DIVISION OF THE SITC

00	Food and live animals(b)						
	Live animals other than fish, crustaceans, molluscs and aquatic invertebrates	81	61	85	0.7	346	360
01	Meat and meat preparations	521	580	604	5.0	2 933	2 856
02	Dairy products and birds' eggs	207	253	237	2.0	999	1 062
03	Fish (not marine mammals), crustaceans, molluscs and aquatic invertebrates, and preparations thereof(b)	117	81	75	0.6	511	514
04	Cereals and cereal preparations(b)	326	374	289	2.4	2 486	1 674
05	Vegetables and fruit	132	89	94	0.8	572	582
06	Sugars, sugar preparations and honey(b)	27	20	18	0.2	97	105
07	Coffee, tea, cocoa, spices, and manufactures thereof	23	22	21	0.2	131	109
08	Feeding stuff for animals (excl. unmilled cereals)(b)	63	63	56	0.5	413	296
09	Miscellaneous edible products and preparations	38	37	38	0.3	214	187
	<i>Total food and live animals</i>	<i>1 534</i>	<i>1 579</i>	<i>1 518</i>	<i>12.6</i>	<i>8 700</i>	<i>7 745</i>
1	Beverages and tobacco						
11	Beverages	285	310	196	1.6	1 254	1 289
12	Tobacco and tobacco manufactures	7	11	6	0.1	60	42
	<i>Total beverages and tobacco</i>	<i>292</i>	<i>321</i>	<i>203</i>	<i>1.7</i>	<i>1 314</i>	<i>1 331</i>
2	Crude materials, inedible, except fuels(b)						
21	Hides, skins and furskins, raw(b)	42	55	51	0.4	302	248
22	Oil seeds and oleaginous fruits	9	18	13	0.1	185	101
23	Crude rubber (incl. synthetic and reclaimed)	—	—	1	—	7	3
24	Cork and wood	77	109	87	0.7	434	433
25	Pulp and waste paper	13	14	14	0.1	34	59
26	Textile fibres and their wastes (not manufactured into yarn or fabric)(b)	320	304	303	2.5	1 497	1 529
27	Crude fertilisers (excl. those of Division 56) and crude minerals (excl. coal, petroleum and precious stones)	35	50	39	0.3	181	209
28	Metalliferous ores and metal scrap(b)	1 808	2 319	2 147	17.8	7 275	10 336
29	Crude animal and vegetable materials, n.e.s.	26	25	26	0.2	133	119
	<i>Total crude materials, inedible, except fuels</i>	<i>2 331</i>	<i>2 895</i>	<i>2 681</i>	<i>22.2</i>	<i>10 048</i>	<i>13 037</i>
3	Mineral fuels, lubricants and related materials						
32	Coal, coke and briquettes	2 041	2 244	2 008	16.7	6 293	10 285
33	Petroleum, petroleum products and related materials	820	713	821	6.8	3 448	4 138
34	Gas, natural and manufactured	346	366	397	3.3	1 608	2 027
	<i>Total mineral fuels, lubricants and related materials</i>	<i>3 207</i>	<i>3 322</i>	<i>3 227</i>	<i>26.8</i>	<i>11 350</i>	<i>16 451</i>

— nil or rounded to zero (including null cells)

(b) Excludes exports commodities subject to a confidentiality restriction. These are included in Division 98.

(a) Per cent of total merchandise exports is calculated for the most recent month.

		Sep 2005	Oct 2005	Nov 2005	Per cent of total merchandise exports(a)	5 MONTHS ENDED NOVEMBER .....	
		\$m	\$m	\$m	%	\$m	\$m
<b>SECTION AND DIVISION OF THE SITC</b>							
4	Animal and vegetable oils, fats and waxes(b)						
41	Animal oils and fats	25	12	7	0.1	100	79
42	Fixed vegetable fats and oils, crude, refined or fractionated(b)	6	3	5	—	24	23
43	Fats and oils (processed), waxes and inedible mixtures or preparations, of animal or vegetable origin, n.e.s.	5	4	4	—	27	22
	Total animal and vegetable oils, fats and waxes	36	19	16	0.1	151	123
5	Chemicals and related products, n.e.s.(b)						
51	Organic chemicals(b)	9	11	8	0.1	59	46
52	Inorganic chemicals(b)	40	39	39	0.3	209	212
53	Dyeing, tanning and colouring materials	50	58	48	0.4	264	256
54	Medicinal and pharmaceutical products	260	279	275	2.3	1 138	1 418
55	Essential oils and resinoids and perfume materials; toilet, polishing and cleansing preparations	43	41	38	0.3	180	204
56	Fertilisers (excl. crude)	20	29	12	0.1	78	104
57	Plastics in primary forms(b)	28	30	25	0.2	98	143
58	Plastics in non-primary forms	27	29	27	0.2	123	143
59	Chemical materials and products, n.e.s.	52	63	58	0.5	259	291
	Total chemicals and related products, n.e.s.	529	579	532	4.4	2 411	2 818
6	Manufactured goods classified chiefly by material(b)						
61	Leather, leather manufactures, and dressed furskins, n.e.s.	33	30	35	0.3	205	162
62	Rubber manufactures, n.e.s.	13	15	14	0.1	64	70
63	Cork and wood manufactures (excl. furniture)(b)	16	20	18	0.1	98	94
64	Paper, paperboard, and articles of paper pulp, of paper or of paperboard	53	61	53	0.4	301	281
65	Textile yarn, fabrics, made-up articles, n.e.s., and related products	41	37	38	0.3	196	196
66	Non-metallic mineral manufactures, n.e.s.(b)	112	91	97	0.8	399	410
67	Iron and steel(b)	61	49	64	0.5	309	302
68	Non-ferrous metals	687	654	807	6.7	3 270	3 509
69	Manufactures of metals, n.e.s.	77	80	75	0.6	349	376
	Total manufactured goods classified chiefly by material	1 093	1 037	1 201	10.0	5 190	5 400
7	Machinery and transport equipment(b)						
71	Power generating machinery and equipment	118	112	89	0.7	429	522
72	Machinery specialised for particular industries	106	128	116	1.0	505	659
73	Metal working machinery	22	19	20	0.2	63	87
74	General industrial machinery and equipment, n.e.s. and machine parts, n.e.s.(b)	130	148	120	1.0	595	660
75	Office machines and automatic data processing machines	96	91	103	0.9	478	487
76	Telecommunications and sound recording and reproducing apparatus and equipment	71	77	77	0.6	406	354
77	Electrical machinery, apparatus, appliances, parts (incl. non-electrical counterparts of electrical domestic equipment)	136	131	133	1.1	678	664
78	Road vehicles (incl. air-cushion vehicles)	404	403	396	3.3	1 631	1 943
79	Transport equipment (excl. road vehicles)	86	78	73	0.6	375	405
	Total machinery and transport equipment	1 169	1 187	1 128	9.4	5 161	5 779

— nil or rounded to zero (including null cells)

(a) Per cent of total merchandise exports is calculated for the most recent month.

(b) Excludes exports commodities subject to a confidentiality restriction. These are included in Division 98.

					5 MONTHS ENDED NOVEMBER .....	
					2004	2005
					\$m	\$m
SECTION AND DIVISION OF THE SITC						
8	Miscellaneous manufactured articles(b)					
81	Prefabricated buildings; sanitary, plumbing, heating and lighting fixtures and fittings, n.e.s.	8	13	10	0.1	45
82	Furniture, parts thereof; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings	10	11	11	0.1	56
83	Travel goods, handbags and similar containers	3	2	2	—	10
84	Articles of apparel and clothing accessories	25	21	20	0.2	131
85	Footwear(b)	4	3	4	—	20
87	Professional, scientific and controlling instruments and apparatus, n.e.s.	117	134	145	1.2	545
88	Photographic apparatus, equipment and supplies and optical goods, n.e.s.; watches and clocks	28	27	32	0.3	255
89	Miscellaneous manufactured articles, n.e.s.	184	176	194	1.6	812
	<i>Total miscellaneous manufactured articles</i>	<i>379</i>	<i>388</i>	<i>417</i>	<i>3.5</i>	<i>1 875</i>
9	Commodities and transactions not classified elsewhere in the SITC(c)(d)					
93	Special transactions and commodities not classified according to kind	157	117	234	1.9	693
95	Gold coin whether or not legal tender, and other coin being legal tender	21	9	12	0.1	46
96	Coin (excl. gold coin), not being legal tender	—	—	—	—	1
97	Gold, non-monetary (excl. gold ores and concentrates)	407	474	284	2.4	2 323
98	Combined confidential items excl. some of SITC 280 (exports only) and some of SITCs 510 and 520 (imports only)(c)(d)	549	524	609	5.0	2 423
	<i>Total commodities and transactions not classified elsewhere in the SITC</i>	<i>1 133</i>	<i>1 124</i>	<i>1 139</i>	<i>9.4</i>	<i>5 485</i>
	<b>Total merchandise exports</b>	<b>11 703</b>	<b>12 452</b>	<b>12 061</b>	<b>100.0</b>	<b>51 685</b>
	Balance of Payments Adjustments	105	120	64	. .	333
	Goods Credits (exports) on a Balance of Payments Basis	11 808	12 572	12 125	. .	52 018

.. not applicable

— nil or rounded to zero (including null cells)

(a) Per cent of total merchandise exports is calculated for the most recent month.

(b) Excludes exports commodities subject to a confidentiality restriction. These are included in Division 98.

(c) Includes exports commodities subject to a confidentiality restriction.

(d) Includes small value export entries which can not yet be allocated by commodity.

					5 MONTHS ENDED NOVEMBER	
					2004	2005
					.....	
	Sep 2005	Oct 2005	Nov 2005	Per cent of total merchandise imports(a)		
	\$m	\$m	\$m	%	\$m	\$m
MAJOR COMMODITIES						
333 Crude petroleum oils	858	1 208	822	5.4	3 948	4 756
334 Refined petroleum oils	593	460	777	5.1	1 758	2 875
542 Medicaments	496	484	545	3.6	2 403	2 583
641 Paper and paperboard	195	181	190	1.3	907	896
752 Automatic data processing machines	504	447	509	3.3	2 328	2 449
759 Parts and accessories of office machines	182	174	183	1.2	926	908
764 Telecommunications equipment	475	440	521	3.4	2 228	2 297
781 Passenger motor vehicles	1 063	907	1 030	6.8	4 562	5 065
782 Motor vehicles for the transport of goods	322	324	372	2.4	1 639	1 713
784 Parts and accessories of motor vehicles	195	202	211	1.4	984	1 001
792 Aircraft and associated equipment	236	473	646	4.2	1 954	1 857
971 Gold, non-monetary	238	120	254	1.7	963	1 140

## SECTION AND DIVISION OF THE SITC

0	Food and live animals					
00	Live animals other than fish, crustaceans, molluscs and aquatic invertebrates	3	4	4	—	24 27
01	Meat and meat preparations	25	21	30	0.2	126 115
02	Dairy products and birds' eggs	34	31	38	0.3	147 166
03	Fish (not marine mammals), crustaceans, molluscs and aquatic invertebrates, and preparations thereof	85	91	106	0.7	419 430
04	Cereals and cereal preparations	44	36	43	0.3	187 204
05	Vegetables and fruit	94	90	123	0.8	468 494
06	Sugars, sugar preparations and honey	19	16	17	0.1	81 87
07	Coffee, tea, cocoa, spices, and manufactures thereof	72	63	67	0.4	312 339
08	Feeding stuff for animals (excl. unmilled cereals)	17	23	32	0.2	121 133
09	Miscellaneous edible products and preparations	108	102	110	0.7	472 512
	<i>Total food and live animals</i>	501	478	573	3.8	2 357 2 506
1	Beverages and tobacco					
11	Beverages	88	88	102	0.7	378 420
12	Tobacco and tobacco manufactures	14	18	16	0.1	69 79
	<i>Total beverages and tobacco</i>	102	106	119	0.8	447 500
2	Crude materials, inedible, except fuels					
21	Hides, skins and furskins, raw	—	—	—	—	1 1
22	Oil seeds and oleaginous fruits	4	2	9	0.1	17 25
23	Crude rubber (incl. synthetic and reclaimed)	11	14	15	0.1	60 65
24	Cork and wood	48	46	48	0.3	273 237
25	Pulp and waste paper	32	12	20	0.1	104 101
26	Textile fibres and their wastes (not manufactured into yarn or fabric)	12	12	13	0.1	69 61
27	Crude fertilisers (excl. those of Division 56) and crude minerals (excl. coal, petroleum and precious stones)	14	10	24	0.2	78 75
28	Metalliferous ores and metal scrap	46	19	15	0.1	114 144
29	Crude animal and vegetable materials, n.e.s.	20	22	26	0.2	109 104
	<i>Total crude materials, inedible, except fuels</i>	188	138	172	1.1	826 813
3	Mineral fuels, lubricants and related materials(b)					
32	Coal, coke and briquettes	1	5	1	—	10 10
33	Petroleum, petroleum products and related materials(b)	1 475	1 718	1 625	10.7	5 873 7 792
34	Gas, natural and manufactured	3	—	3	—	64 7
	<i>Total mineral fuels, lubricants and related materials</i>	1 479	1 723	1 630	10.7	5 947 7 810

— nil or rounded to zero (including null cells)

(a) Per cent of total merchandise imports is calculated for the most recent month.

(b) Excludes imports commodities subject to a confidentiality restriction. These are included in Division 98.

					5 MONTHS ENDED NOVEMBER .....					
					<i>Per cent of total merchandise imports(a)</i>					
					<i>Sep 2005</i>	<i>Oct 2005</i>	<i>Nov 2005</i>		<i>2004</i>	<i>2005</i>
					\$m	\$m	\$m	%	\$m	\$m
SECTION AND DIVISION OF THE SITC										
4	Animal and vegetable oils, fats and waxes									
41	Animal oils and fats				1	1	3	—	7	7
42	Fixed vegetable fats and oils, crude, refined or fractionated				28	25	32	0.2	144	133
43	Fats and oils (processed), waxes and inedible mixtures or preparations, of animal or vegetable origin, n.e.s.				3	4	4	—	19	20
	Total animal and vegetable oils, fats and waxes				32	29	38	0.3	171	160
5	Chemicals and related products, n.e.s.(b)									
51	Organic chemicals				219	220	328	2.2	1 058	1 222
52	Inorganic chemicals(b)				73	80	82	0.5	332	448
53	Dyeing, tanning and colouring materials				49	43	51	0.3	234	235
54	Medicinal and pharmaceutical products				632	555	661	4.3	2 930	3 133
55	Essential oils and resinoids and perfume materials; toilet, polishing and cleansing preparations				140	118	139	0.9	590	657
56	Fertilisers (excl. crude)				66	23	45	0.3	285	245
57	Plastics in primary forms				114	106	132	0.9	539	570
58	Plastics in non-primary forms				99	97	105	0.7	482	483
59	Chemical materials and products, n.e.s.				140	126	141	0.9	634	684
	Total chemicals and related products, n.e.s.				1 533	1 369	1 684	11.1	7 084	7 676
6	Manufactured goods classified chiefly by material(b)									
61	Leather, leather manufactures, and dressed furskins, n.e.s.				12	10	15	0.1	70	63
62	Rubber manufactures, n.e.s.(b)				164	151	164	1.1	769	804
63	Cork and wood manufactures (excl. furniture)				49	41	49	0.3	279	230
64	Paper, paperboard, and articles of paper pulp, of paper or of paperboard(b)				248	234	242	1.6	1 128	1 146
65	Textile yarn, fabrics, made-up articles n.e.s. and related products				204	192	224	1.5	1 131	1 017
66	Non-metallic mineral manufactures, n.e.s.				205	177	208	1.4	941	957
67	Iron and steel(b)				274	244	313	2.1	1 174	1 461
68	Non-ferrous metals(b)				97	88	112	0.7	413	498
69	Manufactures of metals, n.e.s.(b)				336	369	384	2.5	1 628	1 774
	Total manufactured goods classified chiefly by material				1 589	1 506	1 712	11.3	7 533	7 952
7	Machinery and transport equipment(b)									
71	Power generating machinery and equipment				319	281	289	1.9	1 471	1 467
72	Machinery specialised for particular industries				459	449	527	3.5	2 383	2 603
73	Metal working machinery				111	88	75	0.5	283	423
74	General industrial machinery and equipment, n.e.s. and machine parts, n.e.s.				737	716	866	5.7	3 645	3 736
75	Office machines and automatic data processing machines				738	668	747	4.9	3 524	3 607
76	Telecommunications and sound recording and reproducing apparatus and equipment				850	808	1 003	6.6	4 107	4 128
77	Electrical machinery, apparatus, appliances, parts (incl. non-electrical counterparts of electrical domestic equipment)(b)				698	667	736	4.8	3 357	3 430
78	Road vehicles (incl. air-cushion vehicles)				1 733	1 606	1 805	11.9	7 897	8 617
79	Transport equipment (excl. road vehicles)				388	566	801	5.3	2 233	2 404
	Total machinery and transport equipment				6 032	5 847	6 849	45.1	28 900	30 414

— nil or rounded to zero (including null cells)

(a) Per cent of total merchandise imports is calculated for the most recent month.

(b) Excludes imports commodities subject to a confidentiality restriction. These are included in Division 98.



					5 MONTHS ENDED NOVEMBER .....	
					2004	2005
					\$m	\$m
SECTION AND DIVISION OF THE SITC						
	Sep 2005	Oct 2005	Nov 2005	Per cent of total merchandise imports(a)		
	\$m	\$m	\$m	%		
8 Miscellaneous manufactured articles(b)						
81 Prefabricated buildings; sanitary, plumbing, heating and lighting fixtures and fittings, n.e.s.	50	47	52	0.3	237	234
82 Furniture, parts thereof; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings	203	193	217	1.4	915	961
83 Travel goods, handbags and similar containers	59	61	65	0.4	279	284
84 Articles of apparel and clothing accessories	377	340	365	2.4	1 699	1 828
85 Footwear	93	75	100	0.7	469	478
87 Professional, scientific and controlling instruments and apparatus, n.e.s.	308	318	360	2.4	1 525	1 600
88 Photographic apparatus, equipment and supplies and optical goods, n.e.s.; watches and clocks(b)	125	122	133	0.9	632	613
89 Miscellaneous manufactured articles, n.e.s.	810	909	857	5.6	3 673	4 013
<i>Total miscellaneous manufactured articles</i>	<i>2 025</i>	<i>2 066</i>	<i>2 151</i>	<i>14.2</i>	<i>9 430</i>	<i>10 010</i>
9 Commodities and transactions not classified elsewhere in the SITC(c)						
93 Special transactions and commodities not classified according to kind	2	2	2	—	13	13
95 Gold coin whether or not legal tender, and other coin being legal tender	—	—	—	—	3	1
96 Coin (excl. gold coin), not being legal tender	—	—	—	—	17	—
97 Gold, non-monetary (excl. gold ores and concentrates)	238	120	254	1.7	963	1 140
98 Combined confidential items excl. some of SITC 280 (exports only) and some of SITCs 510 and 520 (imports only)(c)	11	8	13	0.1	90	50
<i>Total commodities and transactions not classified elsewhere in the SITC</i>	<i>252</i>	<i>130</i>	<i>269</i>	<i>1.8</i>	<i>1 087</i>	<i>1 204</i>
<b>Total merchandise imports</b>	<b>13 733</b>	<b>13 393</b>	<b>15 196</b>	<b>100.0</b>	<b>63 781</b>	<b>69 045</b>
Balance of Payments Adjustment	110	226	92	. .	571	610
Goods Debits (imports) on a Balance of Payments Basis	13 843	13 619	15 288	. .	64 352	69 655

. . not applicable

— nil or rounded to zero (including null cells)

(a) Per cent of total merchandise imports is calculated for the most recent month.

(b) Excludes imports commodities subject to a confidentiality restriction. These are included in Division 98.

(c) Includes imports commodities subject to a confidentiality restriction.

## INTERNATIONAL MERCHANDISE TRADE(a), By country and country groups

	EXPORTS				IMPORTS				BALANCE OF MERCHANDISE TRADE	
	2004-05	November	5 months	5 months	2004-05	November	5 months	5 months	2004-05	5 months
		2005	ended November 2004	ended November 2005		2005	ended November 2004	ended November 2005		ended November 2005
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m		
Belgium	883	136	334	459	1 179	125	463	612	-296	-153
Brazil	635	78	237	421	643	47	261	294	-8	127
Canada	1 880	103	803	675	1 905	159	778	724	-25	-49
China	13 002	1 420	4 781	7 078	19 812	2 407	8 885	10 110	-6 810	-3 032
Denmark	170	10	70	87	1 044	76	464	365	-874	-279
Egypt(b)	286	23	150	149	14	1	7	6	272	144
Fiji	394	33	176	190	211	16	102	86	183	104
Finland	571	71	254	265	815	80	329	355	-244	-90
France	1 012	77	423	444	4 437	721	2 073	2 442	-3 425	-1 998
Germany	1 315	99	550	607	8 646	780	3 602	3 707	-7 331	-3 100
Hong Kong (Sar of China)	2 709	221	1 140	1 112	1 210	143	582	623	1 499	489
India	6 055	531	2 088	3 023	1 220	117	538	535	4 836	2 488
Indonesia	3 407	284	1 495	1 577	3 311	246	1 451	1 773	95	-196
Iran	171	7	87	93	24	3	8	13	147	80
Iraq	383	49	194	101	6	—	6	—	377	101
Ireland	179	13	100	69	1 917	201	784	870	-1 738	-801
Israel	173	10	70	60	584	40	217	234	-411	-173
Italy	1 544	90	604	558	4 494	374	1 871	1 821	-2 951	-1 263
Japan	24 947	2 473	10 072	12 528	17 163	1 533	7 447	7 392	7 784	5 136
Korea, Republic of	9 720	1 149	3 955	5 021	5 006	538	2 190	2 309	4 714	2 712
Kuwait	462	35	209	219	160	43	60	108	302	111
Malaysia	2 581	168	1 116	977	5 920	524	2 589	2 735	-3 339	-1 758
Mexico	687	73	235	359	776	81	310	372	-89	-13
Netherlands	1 791	191	668	959	1 261	115	545	544	530	415
New Zealand	9 163	788	4 107	4 000	5 337	527	2 287	2 360	3 825	1 641
Pakistan	587	10	226	126	146	12	65	55	441	71
Papua New Guinea	1 196	130	420	540	1 737	205	665	932	-540	-392
Philippines	869	86	387	377	699	82	337	344	169	33
Saudi Arabia	1 808	179	732	808	1 406	14	447	263	402	545
Singapore	3 362	410	1 355	1 906	7 245	1 015	2 840	3 957	-3 883	-2 052
South Africa	1 652	159	680	845	1 329	112	520	699	323	146
Spain	914	79	303	335	1 327	128	583	574	-413	-240
Sweden	280	11	112	196	1 963	185	756	857	-1 683	-661
Switzerland	222	40	109	129	1 481	157	632	648	-1 259	-519
Taiwan	4 886	439	1 776	2 341	3 612	400	1 565	1 629	1 273	712
Thailand	3 900	305	1 296	1 639	4 202	485	1 722	2 190	-302	-551
Turkey	279	24	91	146	365	38	159	149	-85	-3
United Arab Emirates	1 274	137	595	577	820	26	503	141	454	436
United Kingdom	4 821	461	2 602	2 156	5 935	597	2 558	2 800	-1 114	-644
United States of America	9 462	844	4 120	3 845	21 270	1 948	8 956	9 102	-11 809	-5 257
Viet Nam	708	46	302	266	3 096	322	1 276	1 518	-2 388	-1 252
Other Countries(c)	6 472	568	2 660	3 131	5 744	572	2 348	2 797	728	334
<b>Total</b>	<b>126 811</b>	<b>12 061</b>	<b>51 685</b>	<b>60 393</b>	<b>149 471</b>	<b>15 196</b>	<b>63 781</b>	<b>69 045</b>	<b>-22 660</b>	<b>-8 652</b>
APEC	93 018	9 005	37 560	44 521	103 719	10 793	44 517	48 904	-10 701	-4 383
ASEAN	14 967	1 307	6 006	6 797	25 152	2 771	10 547	12 975	-10 185	-6 179
Developing Countries	62 361	6 079	24 400	30 416	63 746	6 887	27 424	30 914	-1 385	-498
Least Developed Countries	1 487	108	616	652	223	24	106	144	1 265	508
European Union(d)	13 813	1 264	6 162	6 324	35 086	3 573	14 868	15 888	-21 273	-9 565
OECD	70 171	6 751	29 646	33 018	88 898	8 619	37 859	39 194	-18 727	-6 176

— nil or rounded to zero (including null cells)

(c) Includes small value exports entries which can not yet be allocated by country.

(a) See AusStats for details of all countries.

(d) From July 2004, European Union includes 25 member countries.

(b) Exports of Alumina to Egypt are excluded from its country total and included in the 'Other Countries' category.

			5 MONTHS ENDED NOVEMBER .....	
	2004-05	November 2005	2004	2005
	\$m	\$m	\$m	\$m
.....				
EXPORTS (a)				
New South Wales	23 003	1 994	9 351	10 651
Victoria	18 513	1 577	8 013	7 816
Queensland	26 367	2 996	10 661	14 425
South Australia	7 641	661	3 280	3 640
Western Australia	38 835	3 726	15 308	18 570
Tasmania	2 639	195	1 062	1 072
Northern Territory	2 222	243	937	1 034
Australian Capital Territory	—	—	—	7
State not available for publication(b)(c)	479	8	176	256
Re-exports	7 111	662	2 897	2 922
<b>Total exports</b>	<b>126 811</b>	<b>12 061</b>	<b>51 685</b>	<b>60 393</b>
.....				
IMPORTS				
New South Wales	60 108	5 890	25 908	27 266
Victoria	45 140	4 829	19 331	21 164
Queensland	21 727	2 172	9 234	10 095
South Australia	5 711	558	2 482	2 708
Western Australia	14 166	1 391	5 601	6 359
Tasmania	600	41	233	226
Northern Territory	1 990	314	990	1 225
Australian Capital Territory	28	—	2	2
<b>Total imports</b>	<b>149 471</b>	<b>15 196</b>	<b>63 781</b>	<b>69 045</b>

— nil or rounded to zero (including null cells)

(a) State in which the final stage of production or manufacture occurs.

(b) Includes exports which can not yet be allocated by state. These shipments will be appropriately classified as more details become available.

(c) Exports of Alumina to Bahrain, Egypt and Iceland are excluded from the state totals and included in 'State not available for publication' category.

## PERIOD AVERAGE EXCHANGE RATES(a): Per Australian dollar

<i>Period</i>	<i>United States dollar</i>	<i>UK pound sterling</i>	<i>Euro</i>	<i>Japanese yen</i>	<i>Trade-weighted index of value of the \$A(b)</i>
FINANCIAL YEAR					
<b>2002-03</b>	0.5848	0.3685	0.5577	70.01	53.5
<b>2003-04</b>	0.7137	0.4102	0.5981	78.91	61.5
<b>2004-05</b>	0.7529	0.4052	0.5918	80.45	62.7
MONTHS					
<b>2004</b>					
September	0.7013	0.3912	0.5743	77.20	59.9
October	0.7331	0.4057	0.5868	79.81	62.0
November	0.7689	0.4139	0.5925	80.61	63.7
December	0.7678	0.3981	0.5735	79.70	62.7
January	0.7647	0.4071	0.5830	78.98	62.7
February	0.7807	0.4139	0.5999	81.92	64.1
March	0.7859	0.4119	0.5948	82.62	64.2
<b>2005</b>					
April	0.7724	0.4078	0.5971	82.94	63.8
May	0.7662	0.4125	0.6033	81.68	63.4
June	0.7667	0.4213	0.6300	83.28	64.4
July	0.7524	0.4294	0.6247	84.24	64.0
August	0.7613	0.4244	0.6193	84.25	64.0
September	0.7653	0.4230	0.6244	85.01	64.5
October	0.7539	0.4275	0.6269	86.57	64.3
November	0.7355	0.4236	0.6234	87.04	63.4

- (a) These exchange rates and the trade-weighted index are derived using rates provided by the Reserve Bank of Australia in respect of each trading day.
- (b) May 1970=100. The trade-weighted index is reweighted annually on 1 October and on special occasions if required.

## EXPLANATORY NOTES

### INTRODUCTION

**1** This publication presents preliminary estimates of Australia's international trade in goods and services on a balance of payments basis and merchandise import and export statistics on a recorded trade basis.

**2** Merchandise trade statistics on a recorded trade basis are compiled from information submitted by exporters and importers or their agents to the Australian Customs Service (ACS). Adjustments for coverage, timing and valuation are made to recorded trade data to convert them to a balance of payments basis. The main source for services data is the quarterly Survey of International Trade in Services.

**3** More comprehensive quarterly estimates of Australia's trade in goods and services, together with comprehensive details of Australia's balance of payments are included in the quarterly publication, *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0). Detailed monthly statistics on merchandise trade are available on AusStats or by subscription to tailored services.

### CONCEPTS, SOURCES AND METHODS

**4** The conceptual framework used in compiling Australia's merchandise trade statistics can be found in *International Merchandise Trade, Australia: Concepts, Sources and Methods, 2001* (cat. no. 5489.0).

**5** The conceptual framework used in compiling Australia's balance of payments statistics is based on the Fifth Edition of the International Monetary Fund's *Balance of Payments Manual* (BPM5, 1993). Descriptions of the underlying concepts and structure of the balance of payments and the sources, methods and terms used in compiling the estimates are presented in *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods, 1998* (cat. no. 5331.0). To bring merchandise trade statistics on a recorded trade basis to a balance of payments basis, timing adjustments are made to ensure that the transaction is recorded in the period in which ownership changed, rather than in the period in which the transaction was recorded by ACS. Adjustments are also made to imports to take account of distortions which arise when significant changes occur in the volume of import entries lodged but not yet processed by ACS in a given month. Chapter 6 of cat. no. 5331.0 provides more detail on the relationship between statistics on international merchandise trade on a recorded trade basis and on a balance of payments basis.

**6** Both of the Concepts, Sources and Methods publications are available for free from the ABS web site, see <<http://www.abs.gov.au>> – select *About Statistics* then *Concepts & Classifications*.

### SEASONAL ADJUSTMENT

**7** Monthly original estimates are volatile, being subject to calendar-related and large irregular influences. Seasonally adjusted estimates are derived by estimating and removing systematic calendar related effects, such as seasonal and trading day influences, from the original series. Trading day effects are removed from the original estimates prior to the seasonal adjustment process. Seasonal adjustment does not aim to remove the irregular or non-seasonal influences which may be present in any particular month. These irregular influences may reflect both random economic events and difficulties of statistical recording. The estimates of international trade in goods and services on a balance of payments basis are seasonally adjusted. The merchandise exports and imports statistics on a recorded trade basis are not.

### TREND ESTIMATES

**8** The month-to-month movements of the seasonally adjusted estimates may not be reliable indicators of trend behaviour because they include irregular or non-seasonal movements. Trend estimates are derived by applying a 13-term Henderson moving average to the seasonally adjusted series. The use of a 13-term Henderson average can result in revisions to the estimates for the most recent six months as additional observations become available. Revisions can also occur because of changes in the original data and as a result of the annual re-estimation of the seasonal factors.

## EXPLANATORY NOTES *continued*

### SIGN CONVENTION

**9** In keeping with balance of payments conventions, where statistics are on a balance of payments basis, credit entries (exports) are shown without sign and debit items (imports) are shown as negative entries. For statistics on a recorded trade basis, both imports and exports are shown without sign. The calculation of percentage changes on balance of payments debit items are made without regard to sign. References to balance of payments debit items in Key Figures, Key Points, and Analysis and Comments are also made without regard to sign.

### COMMODITY BREAKDOWNS OF GOODS

**10** For details of the classification used for goods exports on a balance of payments basis (credits), see table 6.6 in *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods, 1998* (cat. no. 5331.0).

**11** Details of the classification of goods imports on a balance of payments basis (debits) are provided in table 6.7 in cat. no. 5331.0. Most of the commodity groups shown in table 4 for goods debits are available for more detailed subgroups from AusStats.

**12** The recorded trade statistics shown in tables 12 and 13 are classified by the Standard International Trade Classification 2 (SITC). The first section of tables 12 and 13 show the most significant commodities (by value) at the SITC 3 digit level.

### COMMODITY BREAKDOWNS OF SERVICES

**13** The quarterly detailed services data published in table 11 are consistent with the monthly aggregates shown in table 9.

**14** Monthly indicators for many of the services components that are only surveyed quarterly are not available. In particular, the Freight and Other transportation components of Total services credits are not available for publication on a monthly basis. The estimates for these items shown in table 9 are therefore derived by dividing the quarterly estimate by three. Where quarterly survey data are not available, freight debits are derived directly from imports data for the reference month as a difference between total merchandise cost, insurance and freight (CIF) and free on board (FOB), adjusted to reflect timing and processing adjustments. For freight credits and other transportation credits and debits, estimates are derived by extrapolating the last month's data by an average of movements for the same month over the three previous years.

### TOURISM RELATED SERVICES

**15** The tourism related services memorandum items provide timely indicators of the movements in tourism related activities, not an absolute measure of the level of these activities. These series are not compiled on a balance of payments conceptual basis. However, they do provide a reasonable approximation of world tourism related activities.

**16** The memorandum items have been derived by re-aggregating relevant components of the international trade in services series of the balance of payments accounts. The tourism related indicator has been derived by combining total travel services (business, education-related and other personal travel), passenger fares, and the air transport component of other transportation services which relates to agency fees and commission receipts.

### SERVICES BY STATE AND BY PARTNER COUNTRY

**17** Annual services data by state and by partner country are released twice yearly. Calendar year data are released with the March issue of this publication and financial year data are released with the September issue. The data are available from AusStats.

**18** Services credits are classified by the state of provision, while services debits are classified by the state of consumption. The state allocations for transportation, travel and communication services are based on a number of indicators including merchandise trade statistics by state, overseas passenger arrivals and departures by state of clearance and data provided by the Department of Education, Science and Training. The allocation for other services (about 25% of all trade in services) is primarily based on the location of the business reporting the information, which serves as a proxy for the state of

## EXPLANATORY NOTES *continued*

### SERVICES BY STATE AND BY PARTNER COUNTRY *continued*

provision/consumption of that service. The data should be used with care but are considered suitable for analysis over time.

**19** A comprehensive explanation of the data sources used and the methodology applied in the compilation of partner country statistics is provided in Chapter 17 of *Balance of Payments and International Investment Position, Australia - Concepts, Sources and Methods* (cat. no. 5331.0). Approximately 8% of total services credits and 6% of total services debits for 2004–05 are either confidential, or unable to be allocated to individual countries.

### RELATED PRODUCTS OR SERVICES

**20** More detailed balance of payments and recorded merchandise trade data, including forward seasonal factors, are available from AusStats. Very detailed merchandise trade data by commodity, country and state are available by contacting the National Information and Referral Service, as shown on the back of this publication.

**21** Users may also wish to refer to the following publications which can be downloaded free of charge from the ABS web site:

- *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0) – issued quarterly
- *International Merchandise Imports, Australia* (cat. no. 5439.0) – issued monthly
- *International Trade Price Indexes, Australia* (cat. no. 6457.0) – issued quarterly
- *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods* (cat. no. 5331.0)
- *Information Paper: Quality of Australian Balance of Payments Statistics* (cat. no. 5342.0)
- *International Merchandise Trade, Australia: Concepts, Sources and Methods* (cat. no. 5489.0)
- *A Guide to Australian Balance of Payments and International Investment Position Statistics* (cat. no. 5362.0.55.001).

### CAUTIONARY NOTE

**22** The tables in this publication are presented on two bases. Tables 1–11 contain estimates of Australia's international trade in goods and services which have been adjusted for coverage, valuation and timing to a balance of payments basis. Tables 12–15 contain estimates of merchandise exports and imports based on Australian Customs Service records. Paragraph 5 of the Explanatory Notes provides an explanation of the difference between these bases.

## APPENDIX RELATED ARTICLES

<i>Article</i>	<i>Source</i>	<i>Issue</i>
<b>Investment</b>		
Kangaroo bonds	5302.0	Sep qtr 2004
Foreign ownership of equity	5302.0	Sep qtr 2004
Gross external debt	5302.0	Sep qtr 2003
Measuring Australia's foreign currency exposure	5302.0	Dec qtr 2001
<b>Balance of payments</b>		
International comparison of balance of payments statistics	5363.0	1999–2000
The Sydney Olympic Games Update	5368.0	Jul 2000
The Sydney Olympic Games	5302.0	Sep qtr 1999
<b>Merchandise trade</b>		
Export and Import currencies, 2005	(a) web site	Aug 2005
Australia's Importers, 2003–04	(a) web site	Nov 2004
Australia's Exporters, 2003–04	(a) web site	Oct 2004
Australia's Trade with the USA	(a) web site	Mar 2004
Australia's Exporters, 2002–03	(a) web site	Oct 2003
Australia's Importers, 2002–03	(a) web site	Nov 2003
Export and import currencies, 2003	(a) web site	May 2003
Australia's exporters and importers, 2001–02	5422.0	Dec qtr 2002
Trade through Australia's ports	5422.0	Sep qtr 2002
Australia's trade in wine	5422.0	Dec qtr 2001
Australia's export markets, 1991–92 to 2000–01	5422.0	Jun qtr 2001
Major commodities traded by Australia, 1991 to 2000	5422.0	Dec qtr 2000
Australia's trade in crude petroleum	5422.0	Mar qtr 2000
Australia's merchandise trade with the Republic of Korea	5422.0	Sep qtr 1999
Australia's merchandise trade with Japan	5422.0	Mar qtr 1999
Bilateral merchandise trade statistics reconciliation: Australia and the European Union, 1992 to 1997	5422.0	Sep qtr 1998
<b>Trade in services</b>		
International trade in services travel statistics	(a) web site	Oct 2005
Goods and services by region, 2001	5368.0	Feb 2002
International trade in education services	(a) web site	Oct 2002
<b>Finance</b>		
Recent trends in construction and first home buyers finance	5609.0	Mar 2002
Household sector data in the financial accounts	5232.0	Mar qtr 2002
Investment Managers	5655.0	Jun qtr 2000
Venture capital, 1999–2000	5611.0	2000–01
Impact of 2003–2004 farm season on Australian production	5611.0	1999–2000
<b>Globalisation</b>		
Foreign Ownership of Australian Exporters and Importers, 2002–03	5496.0.55.001	2002–03
Australian Outward Foreign Affiliates Trade, 2002–03	5495.0	2002–03
Economic Activity of Foreign Owned Businesses in Australia, 2000–01	5494.0	2000–01
<b>Technical information</b>		
Impact of Customs and ABS changes on import statistics from October 2005	(a) web site	Oct 2005
ABS Management of the Impact of the Implementation of the Imports Component of the New Customs System	(a) web site	Sep 2005
Implementation of New Customs Systems	(a) web site	Aug 2004
Changes to country and port classifications	5368.0	May 2003
The effect of customs changes on export statistics	5422.0	Jun qtr 2002
Harmonized system changes	5422.0	Sep qtr 2001
International trade review: data quality and client queries	5422.0	Jun qtr 2000
Data confidentiality	5422.0	Dec qtr 1999

(a) International Trade Theme Page: Select Themes; Economy; International Trade; Topics of Interest.









## FOR MORE INFORMATION . . .

- INTERNET* **www.abs.gov.au** the ABS web site is the best place to start for access to summary data from our latest publications, information about the ABS, advice about upcoming releases, our catalogue, and Australia Now—a statistical profile.
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